

and to pay interest thereon from the date hereof at the rate of _____ per centum (____%) per annum, payable upon the presentation and surrender of this note at its maturity. Both the principal of and the interest on this note are payable at the _____

_____, in _____, _____, in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. For the prompt payment hereof, both principal and interest as the same become due, the full faith and credit of said City of Fayetteville are hereby irrevocably pledged.

This note is given for money borrowed in the amount of the face of this note in anticipation of the receipt of the proceeds of a like amount of Street Improvement Bonds duly authorized by an ordinance passed by the City Council of said City on July 13, 1959, which ordinance has taken effect, and this note is issued pursuant to and in full compliance with The Municipal Finance Act, 1921, as amended, and the Local Government Act, as amended, and a resolution duly passed by the City Council of said City.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this note have happened, exist and have been performed in regular and due form and time as so required, and that the total indebtedness of said City, including this note and all other indebtedness heretofore contracted in the fiscal year in which this note is issued, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, said City of Fayetteville has caused this note to be signed by its Mayor and its City Clerk and Treasurer, and the corporate seal of the City to be affixed hereto, all as of the 4th day of February, 1960.

Mayor

City Clerk and Treasurer

The issuance of this note is hereby approved.

City Attorney

(To be endorsed upon the reverse of notes)

Local Government
Commission Serial No.

The issuance of this note has been approved under the provisions of the Local Government Act of North Carolina.

W. E. Esterling,
Secretary, Local Government Commission

By: _____
Designated Assistant

Section 4. That the action of the City Attorney in applying to the Local Government Commission to approve, advertise and sell said \$220,000 Street Improvement Bond Anticipation Notes, and the action of the Local Government Commission in asking for sealed bids for said notes by publishing a sale notice and printing and distributing circulars be and the same are hereby ratified and confirmed.

Section 5. That said \$220,000 notes and all other indebtedness heretofore contracted in the current fiscal year do not exceed two-thirds of the amount by which the outstanding indebtedness of the City of Fayetteville was reduced in the preceding fiscal year.

Thereupon Councilman Plummer moved the passage of the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$220,000 STREET IMPROVEMENT BOND ANTICIPATION NOTES" AND Councilman Pate seconded the motion and the resolution was passed by the following vote:

Yeas: Councilmen Plummer, Pate, Massei, and Rose.

Nays: None

Mr. Ray Muench, Public Works Commission, requested approval of a contract in the amount of \$23,962.65 for the purchase of pipe and fittings for water main extension to Bordeaux Subdivision which was recently annexed to the City. On motion of Councilman Pate, seconded by Councilman Plummer, the contract was unanimously approved.

Councilman Pate stated that for some time the City Council and Public Works Commission had discussed the possibility of extending water and sewer services beyond the city limits and it is his feeling that some definite decision should be made on this matter. Mr. Pate stated that he is in favor of extending these services beyond the city limits and requested that the City Engineers, Planning Department, Public Works Commission, and the City Manager confer as to a possible set of regulations and restrictions under which such extensions could be made for recommendation to the City Council for their consideration.

The City Manager stated that an appropriation was made in the budget this fiscal year for the preparation of a topo map of the City of Fayetteville. Mr. Ray further informed the Council that bids have been taken from seven or eight mapping concerns and he has personally interviewed three of these firms and unless there is objection, he would like to recommend that the Mayor and City Clerk be authorized to enter contract on behalf of the Council and Public Works Commission with Maps, Inc. of Baltimore, Maryland for this service. Their bid would include mapping approximately a 40 mile area and their bid as follows was the low bid:

Photographing 71 square miles @ \$64.00 per square mile.....	\$ 4,542.00
Mapping 40 square miles @ \$945.00 per square mile.....	\$ 37,800.00
Total.....	\$ 42,342.00

On motion of Councilman Rose, seconded by Councilman Massei, the Mayor and City Clerk were authorized to enter into contract with Maps, Inc. at the unit price submitted by them.

The City Manager reported that he will be attending a meeting of the International City Managers' Board in Chicago on January 21 through January 23.

Mr. P. O. Hoffer, Chairman of the Public Works Commission, reported that the merchants of Fayetteville have agreed to close their stores from 1:00 p.m. to 2:00 p.m. on February 4 for celebration of Terry Sanford Day. Mr. Sanford will announce his candidacy for the Governor of the State of North Carolina on that day and this action will enable employees, etc. to hear Mr. Sanford when he speaks from the Market House. Also, they are asking that the first block of Hay Street and Person Street be blocked for this occasion. No definite action was taken by the Council, but it was unanimous opinion that this should be approved.

On motion of Councilman Massei, seconded by Councilman Plummer, the meeting was adjourned.

Signed:

Louise W. Talbot
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City Clerk and Treasurer