

**FAYETTEVILLE CITY COUNCIL
DINNER AND DISCUSSION MEETING MINUTES
LAFAYETTE ROOM
MAY 10, 2010
6:00 P.M.**

Present: Mayor Anthony G. Chavonne

Council Members Keith Bates, Sr. (District 1); Kady-Ann Davy (District 2); Robert A. Massey, Jr. (District 3); Darrell J. Haire (District 4); Bobby Hurst (District 5); William J. L. Crisp (District 6); Valencia A. Applewhite (District 7) (arrived at 6:14 p.m.); Theodore W. Mohn (District 8); Wesley A. Meredith (District 9)

Others Present: Dale E. Iman, City Manager
Kristoff Bauer, Assistant City Manager
Doug Hewett, Assistant City Manager
Karen M. McDonald, City Attorney
Jeffery Brown, Engineering & Infrastructure Director
Rusty Thompson, City Traffic Engineer
Steven K. Blanchard, PWC CEO/General Manager

Mayor Chavonne called the meeting to order.

Mr. Dale Iman, City Manager, provided an update on the schedule of Franklin Street Parking Deck as follows:

- Schematic Design – On Schedule
- Design – Must begin within 30 days
- Finance

Mr. Rusty Thompson, City Traffic Engineering, provided further updates on the design consultant selection, three-party agreement, and ARRA bond financing as follows:

Design Consultant Selection:

- City received 13 responses to RFQ
- Four finalists to be interviewed on Thursday

Three-Party Agreement:

- No good template
- Synthetic TIF terms
- Basis and increment calculation
- Agreement with PWC
- Funding
- Composition of project
- Rural water provision (County requirement)
- PWC and City “participation”

ARRA Bond Financing:

- Positive Support – Two Paths
- One – Extending Deadling for Debt Issuance Near Year End
- § Current standards require bids to be in hand prior to LGC approval
- Two – Extending Deadline for 90 Days
- § Revising LGC Standards removing bid requirements
- § All agreements must be in place
- § Strong estimates must be available
- § Debt issued within 90 days

Closed session for consultation with the attorney.

MOTION: Council Member Meredith moved to go into closed session for consultation with the attorney.

SECOND: Council Member Hurst

VOTE: UNANIMOUS (10-0)

The regular session recessed at 6:30 p.m. The regular session reconvened at 6:48 p.m.

MOTION: Council Member Mohn moved to go into open session.

SECOND: Council Member Bates

VOTE: UNANIMOUS (10-0)

There being no further business, the meeting adjourned at 6:48 p.m.