

4) The property abutting on said streets to be so improved will be benefited by such improvement to the extent of the part of the cost thereof to be assessed, as stated below, against such abutting property;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, NORTH CAROLINA, DOES ORDER THAT:

1) All of that portion of DUNN ROAD FROM PERSON STREET TO THE NORTHERNMOST HOUSE and all of that portion of RIVER ROAD FROM THE DUNN ROAD TO THE NORTHERNMOST HOUSE and all of that portion of GAVIN STREET FROM DUNN ROAD TO DEAD END and all of that portion of OPENVIEW DRIVE FROM GAVIN STREET TO DEAN END and all of that portion of DOUGLAS STREET FROM OPENVIEW DRIVE TO BREECE STREET and all of that portion of BREECE STREET FROM GAVIN STREET TO OPENVIEW DRIVE and all of that portion of MARC STREET FROM GAVIN STREET TO DEAD END, shall be improved by the construction and installation of water mains and sanitary sewer mains and service laterals in the streets or parts thereof as named above within the limits defined; such water mains and sanitary sewer mains and service laterals to be in accordance with standards of the Public Works Commission of the City of Fayetteville and such improvements to also include the necessary grading as determined by Public Works Commission engineers and to do all other work incidental to the construction and installation of water mains and sanitary sewer mains and service laterals and the cost of such improvements (exclusive of so much of said cost as is incurred at street intersections) to be specially assessed in the amount of two-thirds thereof (except that the entire cost of such water service laterals shall be specially assessed) upon the lots and parcels of land abutting upon said improved street portions according to the extent of the respective frontage thereon by an equal rate per foot of such frontage, to be paid after completion of such work and within thirty (30) days after notice of assessment, in cash with no interest, or in five equal annual installments, bearing annual interest at six (6%) percent, payable annually.

2) This RESOLUTION and ORDER shall be published once in THE FAYETTEVILLE OBSERVER, a newspaper published in the City of Fayetteville, and shall be in effect immediately following such publication.

Adopted this 11th day of November, 1963, by the City Council of the City of Fayetteville, North Carolina.

WILBUR CLARK
MAYOR

MAURICE W. DOWNS
CLERK

Upon motion by Councilman Plummer, seconded by Councilman Holt, a public hearing was set for December 9th on the levying of assessments for the extension of utilities on and in Deal Street by the unanimous adoption of the following resolution:

RESOLUTION AND ORDER TO FILE
AND PUBLISH PRELIMINARY ASSESSMENT
ROLL FOR EXTENSION OF WATER WORKS
AND OTHER IMPROVEMENTS
ON AND IN DEAL STREET

After careful study and consideration of the matter and of all pertinent facts and circumstances, including engineering and planning studies and advice, and in the exercise of its best legislative judgment, the City Council of Fayetteville, North Carolina, finds as fact that:

1) DEAL STREET, in the City of Fayetteville, North Carolina, has been improved by the extension thereon and therein of the city water works and water service laterals and the total cost of such improvements has been computed and ascertained and assessments of a portion of the cost of the same made by the City Council, which has made an assessment roll for such project with the name of each person assessed, the amount assessed against each such person, with a brief description of the lots or parcels of land so assessed;

NOW, THEREFORE, THE City Council of the City of Fayetteville, North Carolina, does order that:

1) Said preliminary assessment roll shall be immediately filed and deposited in the office of Maurice W. Downs, City Clerk of the City of Fayetteville, in the City Hall of the City of Fayetteville, where the same may be inspected by all parties interested.

2) Notice is hereby given that a meeting of the City Council of Fayetteville, North Carolina, will be held in the Court Room of the City Hall of Fayetteville, North Carolina, at 8:00 P.M. on the 9th day of December, 1963, to hear allegations and objections in respect of the aforesaid special assessments, interested in said assessment roll who shall fail to appear at said time and place and make or file objections thereto, will be forever barred and precluded from contesting the amount or validity of such assessments, and such assessment roll thereupon will be confirmed.

3) This RESOLUTION and ORDER shall be published once in the Fayetteville Observer, a newspaper

published in the City of Fayetteville, ten (10) days before the time fixed for said meeting.

Adopted this 11th day of November, 1963, by the City Council of the City of Fayetteville, North Carolina.

/s/ Wilbur Clark
Mayor

/s/ Maurice W. Downs
Clerk

On an issue of the sale of certain bonds by the City, Councilman Packer introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE
OF \$500,000 STREET IMPROVEMENT BONDS,
SECOND SERIES

BE IT RESOLVED by the City Council of the City of Fayetteville:

Section 1. The City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing \$650,000 Street Improvement Bonds was passed by the City Council on January 27, 1960, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on March 22, 1960.

(b) That \$150,000 bonds have been issued pursuant to said ordinance, which bonds are designated "Street Improvement Bonds, Series B", are dated June 1, 1960 and mature annually, June 1, in numerical order, lowest numbers first, \$10,000 1961, \$5,000 1962 to 1969, inclusive, and \$10,000 1970 to 1979, inclusive, without option of prior payment.

(c) That \$300,000 notes are outstanding which were issued in anticipation of the receipt of the proceeds of a like amount of the unissued bonds authorized by said ordinance, which notes are designated "Street Improvement Bond Anticipation Notes", are dated August 19, 1963 and mature on December 19, 1963.

(d) That it is necessary to issue the remaining \$500,000 bonds authorized by said ordinance, \$300,000 of the proceeds thereof to be used to pay said notes at their maturity.

(e) That the surface of the streets being constructed or reconstructed pursuant to said ordinance is being constructed of bricks, blocks, sheet asphalt, bitulithic or bituminous concrete, laid on a solid foundation, or of concrete, and that the probable period of usefulness of such streets is a period of twenty years from January 27, 1961, a date not more than one year after the passage of said ordinance, and that such period expires on January 27, 1981.

(f) That petitions have heretofore been filed pursuant to law praying that local improvements be made of the character provided in said ordinance, and praying further that a portion of the cost thereof, said portion being at least two-thirds of such cost, exclusive of the cost of paying at street intersections, be specially assessed; and that the estimated cost of the work so petitioned for, but not provided for by other bond issues or otherwise, is at least \$650,000.

Section 2. Pursuant to said ordinance there shall be issued the negotiable coupon bonds of the City of Fayetteville in the aggregate principal amount of \$500,000 designated "Street Improvement Bonds, Second Series", dated December 1, 1963, and consisting of 500 bonds of the denomination of \$1,000 each, numbered 1 to 500, inclusive, unless pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request \$5,000 denominations, in which event said bonds shall consist of 100 bonds of the denomination of \$5,000 each, numbered 1 to 100, inclusive. Said bonds shall mature annually, June 1, in numerical order, lowest numbers first, \$15,000 1964, \$15,000 1965, \$20,000 1966 to 1971, inclusive, \$40,000 1972 to 1979, inclusive, and \$30,000 1980; without option of prior payment, shall bear interest from their date at a rate or rates not exceeding 6% per annum to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of June and December of each year, and both the principal of and the interest on said bonds shall be payable at and the Chemical Bank New York Trust Company, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Upon motion of Councilman Packer, seconded by Councilman Plummer, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES" was passed by the following vote:

Yeas: Councilmen Clark, Plummer, Packer, and Holt.
Nays: None.