

nated "Fire Station Bond Anticipation Note", is dated August 19, 1963 and matures on December 19, 1963.

(c) That on December 9, 1963 the City Council passed a resolution providing for the issuance of a \$100,000 Fire Station Bond Anticipation Note, dated December 19, 1963 and maturing on February 19, 1964, to be issued in exchange for the note maturing on December 19, 1963.

(d) That it is necessary to issue all of said bonds, \$100,000 of the proceeds thereof to be used to pay the note which will mature on February 19, 1964.

(e) That the probable period of usefulness of the fire stations being erected pursuant to said ordinance is a period of twenty years from January 27, 1961, a date not more than one year after the passage of said ordinance, and that said period expires on January 27, 1981.

Section 2. Pursuant to said ordinance there shall be issued the negotiable coupon bonds of the City of Fayetteville in the aggregate principal amount of \$100,000 designated "Fire Station Bonds", dated December 1, 1963 and consisting of 100 bonds of the denomination of \$1,000 each, numbered 1 to 100, inclusive, unless pursuant to the provisions of the notice of sale for said bonds published by the Local Government Commission, the successful bidder for said bonds shall request \$5,000 denominations, in which event said bonds shall consist of 20 bonds of the denomination of \$5,000 each, numbered 1 to 20, inclusive. Said bonds shall mature annually, June 1, in numerical order, lowest numbers first, \$5,000 1966 to 1971 and \$10,000 1972 to 1978, all inclusive, without option of prior payment, shall bear interest from their date at a rate or rates not exceeding 6% per annum to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the 1st days of June and December in each year, and both the principal of and the interest on said bonds shall be payable at the Chemical Bank New York Trust Company, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Upon motion of Councilman Plummer, seconded by Councilman Holt, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$100,000 FIRE STATION BONDS" was passed by the following vote:

Yeas: Councilmen Plummer, Holt, Rhodes, Packer, and Clark.  
Nays: None.

Thereupon Councilman Plummer introduced the following resolution which was read:

RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES, \$500,000 ELECTRIC LIGHT AND POWER BONDS, \$500,000 SANITARY SEWER BONDS AND \$100,000 FIRE STATION BONDS AND RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS

BE IT RESOLVED by the City Council of the City of Fayetteville:

Section 1. The \$500,000 Street Improvement Bonds, Second Series, \$500,000 Electric Light and Power Bonds, \$500,000 Sanitary Sewer Bonds and \$100,000 Fire Station Bonds of the City of Fayetteville to be issued under date of December 1, 1963, shall be signed by the Mayor and the City Clerk and Treasurer and the corporate seal of the City shall be affixed to the bonds, and the interest coupons to be attached to said bonds shall be executed with the facsimile signature of said City Clerk and Treasurer. Said Bonds and coupons and the endorsements to be printed upon the reverse of each bond shall be in substantially the following forms:

No. \_\_\_\_\_

United States of America  
State of North Carolina  
County of Cumberland

CITY OF FAYETTEVILLE

..... Bond

The City of Fayetteville, a municipal corporation in Cumberland County, North Carolina, is justly indebted and for value received hereby promises to pay to the bearer or, if this bond is registered, to the registered owner hereof, on the 1st day of June, 19\_\_\_\_, the principal sum of

THOUSAND DOLLARS

and to pay interest thereon from the date hereof at the rate of \_\_\_\_\_ per centum (\_\_\_\_%) per annum until payment of such principal sum, such interest to the maturity hereof being payable semi-annually on the 1st days of June and December of each year upon the presentation and surrender of the coupons representing such interest as the same respectively become due. Both the principal and the interest on this bond are payable at the Chemical Bank New York Trust Company, in the Borough of Manhattan, City and State

of New York, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts. For the prompt payment hereof, both principal and interest as the same shall become due, the full faith and credit of said City of Fayetteville are hereby irrevocably pledged.

This bond is one of a series issued by said City pursuant to and in full compliance with the Municipal Finance Act, 1921, as amended, and the Local Government Act, as amended, and an ordinance which was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held and resolutions duly passed by the City Council of said City for the purpose of .....

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this bond have happened, exist and have been performed in regular and due form and time as so required; that provision has been made for the levy and collection of a direct annual tax upon all taxable property within said City sufficient to pay the principal of and the interest on this bond as the same shall become due; and that the total indebtedness of said City, including this bond, does not exceed any constitutional or statutory limitation thereon.

This bond may be registered as to principal alone in accordance with the provisions endorsed hereon.

IN WITNESS WHEREOF, said City of Fayetteville has caused this bond to be signed by its Mayor and its City Clerk and Treasurer, and the corporate seal of the City to be affixed hereto, and has caused the interest coupons attached hereto to be executed with the facsimile signature of said City Clerk and Treasurer, all as of the 1st day of December, 1963.

Mayor

City Clerk and Treasurer

(Endorsements on bonds)

#### CERTIFICATE OF LOCAL GOVERNMENT COMMISSION

The issuance of the within bond has been approved under the provisions of the Local Government Act of North Carolina.

W. E. Easterling,  
Secretary, Local Government Commission

By: \_\_\_\_\_  
Designated Assistant

#### PROVISIONS FOR REGISTRATION

This bond may be registered as to principal alone in the Bond Register of the City of Fayetteville by the City Clerk and Treasurer of said City as Bond Register, at his office in the City of Fayetteville, or by such other Bond Registrar as may be legally appointed by the governing body of said City, upon presentation hereof to the Bond Registrar who shall make notation of such registration in the registration blank below, and this bond may thereafter be transferred only upon a duly executed assignment of the registered owner or his attorney, in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such Bond Register and endorsed hereon by the Bond Registrar. Such transfer may be to bearer and thereby transferability by delivery shall be restored, but this bond shall again be subject to successive registrations and transfers as before. The principal of this bond, if registered, unless registered to bearer, shall be payable only to or upon the order of the registered owner or his legal representative. Notwithstanding the registration of this bond as to principal alone, the coupons shall remain payable to bearer and shall continue to be transferable by delivery.

| Date of Registration | Name of Registered Owner | Signature of Bond Registrar |
|----------------------|--------------------------|-----------------------------|
| .....                | .....                    | .....                       |
| .....                | .....                    | .....                       |
| .....                | .....                    | .....                       |

No. \_\_\_\_\_

(Form of Coupons)

\$ \_\_\_\_\_

One the 1st day of \_\_\_\_\_, 19\_\_\_\_, The City of Fayetteville, a municipal corporation in Cumberland County, North Carolina, will pay to bearer at the Chemical Bank New York Trust Company, in the Borough of Manhattan, City and State of New York, upon the presentation and surrender hereof, the sum of \_\_\_\_\_ Dollars in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts, as provided in and for the semi-annual interest then due upon its \_\_\_\_\_ Bond, dated December 1, 1963, numbered \_\_\_\_\_.

City Clerk and Treasurer