Exchange the \$100,000 Fire Station Bond Anticipation Note dated December 19, 1963, maturing February 19, 1964, numbered 1, and bearing interest at the rate of 2.15% per annum, for the \$100,000 Fire Station Bond Anticipation Note dated August 19, 1963, maturing December 19, 1963, numbered 1, and bearing interest at the rate of 1.82% per annum.

Exchange the \$300,000 Street Improvement Bond Anticipation Notes dated December 19, 1963, maturing February 19, 1964, consisting of 3 notes of the denomination of \$100,000 each, numbered 1 to 3, inclusive, and bearing interest at the rate of 2.15% per annum, for the \$300,000 Street Improvement Bond Anticipation Notes, dated August 19, 1963, maturing December 19, 1963, consisting of 3 notes of the denomination of \$100,000 each, numbered 1 to 3, inclusive, and bearing interest at the rate of 1.82% per annum.

Thereupon Councilman Rhodes moved the passage of the foregoing resolution entitled: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF A \$100,000 FIRE STATION BOND ANTICIPATION NOTE AND \$300,000 STREET IMPROVEMENT BOND ANTICIPATION NOTES DATED DECEMBER 19, 1963, AND RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE APPROVAL OF SAID NOTES AND FOR THE EXCHANGE THEREOF FOR NOTES MATURING DECEMBER 19, 1963" and Councilman Plummer seconded the motion and the resolution was passed by the following vote:

Yeas: Councilmen Rhodes, Plummer, Holt, Packer, and Clark. Nays: None.

Councilman Packer introduced the following resolution which was read:

RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES"

BE IT RESOLVED by the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES" be and the same is hereby repealed.

Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled: "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES" was passed by the following vote:

Yeas: Councilmen Packer, Rhodes, Plummer, Holt, and Clark. Nays: None.

Thereupon Councilman Packer introduced the following resolution which was read:

RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE JSSUANCE OF \$500,000 ELECTRIC LIGHT AND POWER BONDS

BE IT RESOLVED by the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 ELECTRIC LIGHT AND POWER BONDS" be and the same is hereby repealed.

Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 ELECTRIC LIGHT AND POWER BONDS" was passed by the following vote:

Yeas: Councilmen: Packer, Rhodes, Plummer, Holt, and Clark. Nays: None.

Thereupon Councilman Packer introduced the following resolution which was read:

RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 SANITARY SEWER BONDS"

BE IT RESOLVED by the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 SANITARY SEWER BONDS" be and the same is hereby repealed.

Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled: "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: " RESOLUTION PROVIDING FOR THE ISSUANCE OF \$500,000 SANITARY SEWER BONDS" was passed by the following vote:

Yeas: Councilmen Packer, ^Rhodes, Plummer, Holt, and Clark.

Nays: None.

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Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled: "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$100,000 FIRE STATION BONDS *** was passed by the following vote:

Thereupon Councilman Packer introduced the following resolution which was read: RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES, \$500,000

BE IT RESOLVED by the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION FIXING THE FORM-AND MANNER OF EXECUTION OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES, \$500,000 ELECTRIC LIGHT AND POWER BONDS, %400,000 SANITARY SEWER BONDS AND \$100,000 FIRE STATION BONDS AND RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE AD-VERTISEMENT AND SALE OF SAID BONDS" be and the same is hereby repealed.

vote:

Yeas: Councilmen Packer, Rhodes, Plummer, Holt, and Clark, Nays: None

Thereupon Councilman Packer introduced the follwoing resolution which was read:

BE IT RESOLVED by the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION AUTHORIZING THE PRINTING OF THE LEGAL OPINION ON THE \$1,600,000 BONDS TO BE ISSUED UNDER DATE OF DECEMBER 1, 1963" be and the same is hereby repealed.

Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled: "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION AUTHORIZING THE PRINTING OF THE LEGAL OPINION ON THE \$1,600,000 BONDS TO BE ISSUED UNDER DATE OF DECEMBER 1, 1963" was passed by the following vote:

(a) That an ordinance authorizing \$650,000 Street Improvement Bonds was passed by the City Council on January 27, 1960, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on March 22, 1960.

Thereupon Councilman Packer introduced the following resolution which was read:

RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$100,000 FIRE STATION BONDS"

BE IT RESOLVED By the City Council of the City of Fayetteville that a resolution passed on November 11, 1963 entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$100,000 FIRE STATION BONDS" be and the same is hereby repealed.

Yeas: Councilmen Packer, Rhodes, Plummer, Holt, and Clark. Nays: None.

> ELECTRIC LIGHT AND POWER BONDS, \$500,000 SANITARY SEWER BONDS AND \$100,000 FIRE STATION BONDS AND RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMIS-SION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS"

Upon motion of Councilman Packer, seconded by Councilman Rhodes, the foregoing resolution entitled: "RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES, \$500,000 ELECTRIC LIGHT AND POWER BONDS, \$500,000 SANITARY SEWER BONDS AND \$100,000 FIRE STATION BONDS AND RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS" was passed by the following

> RESOLUTION REPEALING A RESOLUTION PASSED ON NOVEMBER 11, 1963 ENTITLED: " RESOLUTION AUTHORIZING THE PRINTING OF THE LEGAL OPIN-ION ON THE \$1,600,000 BONDS TO BE ISSUED UNDER DATE OF DECEMBER 1, 1963"

YEAS: Councilmen Packer, Rhodes, Plummer, Holt, and Clark. NAYS: None.

Councilman Plummer introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSU-ANCE OF \$500,000 STREET IMPROVEMENT BONDS, SECOND SERIES

BE IT RESOLVED by the City Council of the City of Fayetteville:

Section 1. The City Council has determined and does hereby find and declare: