

 **FY**  
**2023**

 **FAYETTEVILLE** <sup>N</sup><sub>C</sub>  
AMERICA'S CAN DO CITY



# annual budget

recommended

Budget Work Session  
May 26, 2022



- Parking Lot
- Compensation Study Presentation
- Sales Tax Revenues
- Peer Cities Information
- ARPA / Legislative Update



FY 2021	\$52.36 million	Actuals
FY 2022	\$50.62 million	Original Budget
FY 2022	\$57.38 million	9.6% above FY 2021 13.3% above budget
FY 2023	\$59.67 million	4% above FY 2022 projection 17.9% above FY2022 budget

**Ten Largest NC Municipalities Adopted Fiscal Year 2022 Taxes and Fees** Yellow highlight indicates a change from the previous year.

Municipality	Population (State Demographer 2020 Certified Estimate, 7/1/21 Boundaries)	Tax Rate	Annual Stormwater Fee *	Annual Vehicle License Tax	Annual Solid Waste Fee **
Charlotte	876,694	0.3481	136.80	30.00	86.06
Raleigh	468,977	0.3930	86.16	30.00	243.60
Greensboro	299,556	0.6625	32.40	30.00	42.00
Durham	284,317	0.5577	93.12	15.00	90.00
Winston-Salem	249,986	0.6360	54.00	15.00	65.00
Fayetteville	208,530	0.4995	72.00	10.00	225.00
Cary	171,911	0.3450	0.00	30.00	264.00
Wilmington	115,465	0.3950	102.13	5.00	344.64
High Point	114,271	0.6175	48.00	30.00	168.00
Asheville	94,855	0.4030	70.44	30.00	192.00

September 2021 – Mayor Colvin established three Council Committees to produce policy framework

November 2021 – Mayor and Council prioritize outcomes and allocate funding levels

April 2022 – Mayor and Council gave consensus to accept the ARPA strategies as presented and requested staff to bring formal funding approvals forward.

### **Business and Economic Vitality – \$5,000,000**

- COVID Small Business Response Grants – \$2,000,000
  - Launch July 1, 2022
- Childcare Assistance Grants - \$1,000,000
  - Launch July 1, 2022
- Commercial Corridor Improvement Program – \$1,000,000
  - Launch July 1, 2022
- Workforce Development Programs - \$1,000,000
  - Return to Council in Aug/Sep 22

### **Housing and Community Livability – \$5,000,000**

- Housing Trust Fund – \$4,000,000
- Community Development Center – \$1,000,000

### **Infrastructure & Community Reinvestment - \$5,000,000**

- CIP/TIP funding strategy - \$5,000,000
  - Competitive Grant strategy
    - Airport Expansion
    - Roads and Sidewalk safety
    - Community Safety initiatives

### **Administration - \$5,000,000**

Employee Premium Pay – December 21 - \$3,045,809



- Budget Work Session #2
  - Thursday, June 2<sup>nd</sup> at 5pm
  - Email questions to Doug and Kelly
  - Stormwater
  - Infrastructure
  - Other Topics?





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