promises to pay to the bearer on the 21st day of ______, 196 ____, the

THOUSAND DOLL ARS

in any coin or currency of the United States of America which, at the time of payment, is legal tender for the payment of public and private debts. For the prompt payment hereof, both principal and interest as the same become due, the full faith and credit of said City of Fayetteville are hereby irrevocably pledged.

This note is given for money borrowed in the amount of the face of this note in anticipation of the receipt of the proceeds of a like amount of Bonds duly authorized by an ordinance passed by the City Council of said City on January 27, 1960, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held, and this note is issued pursuant to and in full compliance with The Municipal Finance Act, 1921, as amended, and the Local Government Act, as amended, and resolutions duly passed by the City Council of said City.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of North Carolina to happen, exist and be performed precedent to and in the issuance of this note have happened, exist and have been performed in regular and due form and time as so required, and that the total indebtedness of said City, including this note, does not exceed any constitutional or statutory limitation thereon.

IN WITNESS WHEREOF, said City of Fayetteville has caused this note to be signed by its Mayor and its City Clerk and Treasurer, and the corporate seal of the City to be affixed hereto, all as of the 21st day of August, 1962.

Mayor

City Clerk and Treasurer

The issuance of this note is hereby approved.

City Attorney

(To be endorsed upon the reverse of notes)

Local Government
Commission Serial No.

The issuance of this note has been approved under the provisions of the Local Government Act of North Carolina.

W. E. EASTERLING, Secretary, Local Government Commission

By: Designated Assistant

Section 2. The dotted line in the foregoing note form following the words "a like amount of" shall be filled out as follows in the two note issues herein provided for:

In the notes designated "Fire Station Bond Anticipation Notes" there shall be inserted the words "Fire Station".

In the notes designated "Street Improvement Bond Anticipation Notes" there shall be inserted the words "Street Improvement".

Section 3. That the action of the City Manager in applying to the Local Government Commission to approve, advertise and sell said \$100,000 Fire Station Bond Anticipation Notes and \$150,000 Street Improvement Bond Anticipation Notes be and the same is hereby ratified and confirmed.

Thereupon Councilman Plummer moved the passage of the foregoing resolution entitled: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF \$100,000 FIRE STATION BOND ANTICIPATION NOTES AND \$150,000 STREET IMPROVEMENT BOND ANTICIPATION NOTES DATED AUGUST 21, 1962, AND RATIFYING APPLICATION TO THE LOCAL GOVERNMENT COMMISSION FOR THE APPROVAL, ADVERTISEMENT AND SALE OF SAID NOTES" and Councilman Maness seconded the motion and the resolution was passed by the following vote:

Yeas: Councilmen Butler, Plummer, Rose, Maness and Rhodes.

Nays: None.

* * * * * * * * *

I, Maurice W. Downs, City Clerk and Treasurer of the City of Fayetteville, North Carolina, DO HEREBY CERTIFY that the foregoing has been carefully copied from the actually recorded minutes of a meeting of the City Council of said City held on August 2, 1962, and that said record was made in Minute Book No. "O", beginning at page 350 and ending at page 351, and is a true copy of so much of the said minutes as relate in any way to the issuance of bond anticipation notes of said City.

WITNESS my hand and the corporate seal of said City, this 6th day of August, 1962.

/S/ Maurice W. Downs City Clerk and Treasurer

City Manager Ray reported on bids received this date for furnishing gasoline and lubricants, tire and tubes. A tabulation of the bids received is on file in the Clerk's Office.

Upon motion by Councilman Rhodes, seconded by Councilman Maness, the Council voted unanimously to accept the bid of THE AMERICAN OIL COMPANY for the City's GASOLINE and NO. 2 FUEL OIL needs for the year 1962-1963.

Upon motion by Councilman Plummer, seconded by Councilman Maness, the Council voted unanimously to accept the bid of the PURE OIL COMPANY for the City's OILS, GREASES AND ANTI-FREEZE needs for the year 1962-1963.

Upon motion by Councilman Rhodes, seconded by Councilman Plummer, the Council voted unanimously to accept the bid of THE TEXAS COMPANY for the City's DIESEL FUEL needs for the year 1962-1963.

Upon motion by Councilman Maness, seconded by Councilman Plummer, the Council voted unanimously to accept the bid of the GENERAL TIRE SERVICE COMPANY for the City's TIRE AND TUBE needs for the year 1962-1963.

Upon motion by Councilman Rose, seconded by Councilman Maness, the Council voted unanimously to accept the bid of the TODD TIRE SERVICE COMPANY for the City's TIRE RECAPPING needs for the year 1962-1963.

Upon motion by Councilman Rose, seconded by Councilman Plummer, the Council voted unanimously to accept the bid of the CORDER-VOSSLER COMPANY, for the City's AUTOMOBILE BATTERY needs for the year 1962-1963.

Planning Board Matters;

Councilman Phodes moved for final plat approval of Holly Springs Subdivision, subject to the following conditions:

- (a) That proper designation be given to the 20 foot lot at the south end of the subdivision on the east side of Edgecombe Street and that a block number be assigned to the block.
- (b) That the property line be designated where the boundary of the subdivision crosses the street opposite Olympia Court.