

Section 3. That said bonds may be registered as to principal alone in accordance with the provisions hereinabove in this resolution directed to be endorsed upon said bonds, and the City Clerk and Treasurer is hereby appointed Bond Registrar for the purpose of registering said bonds, subject to the right of the governing body of said City hereafter to appoint another Bond Registrar. No charge shall be made to any bondholder for the privilege of registration herein granted.

Section 4. The action of the City Manager in requesting the Local Government Commission to advertise and sell said bonds, and the action of the Local Government Commission in asking for sealed bids for said bonds (by publishing a sale notice and printing and distributing circulars), be and the same are hereby ratified and confirmed.

Upon motion of Councilman Pate, seconded by Councilman Plummer, the foregoing resolution entitled: "RESOLUTION FIXING THE FORM AND MANNER OF EXECUTION OF \$750,000 WATER BONDS, \$250,000 RECREATION FACILITIES BONDS, \$220,000 STREET IMPROVEMENT BONDS, SERIES A, AND \$150,000 STREET IMPROVEMENT BONDS, SERIES B, RATIFYING APPLICATION TO LOCAL GOVERNMENT COMMISSION FOR THE ADVERTISEMENT AND SALE OF SAID BONDS, AND RATIFYING ACTION OF LOCAL GOVERNMENT COMMISSION IN ASKING FOR SEALED BIDS FOR SAID BONDS" was passed by the following vote:

Yeas: Councilmen Massei, Pate, Plummer and Mayor Herndon.

Nays: None

The City Attorney advised the Council that this the last day for the bids on the sale of the McArthur property to be raised and suggested that the Council pass a resolution authorizing the Mayor and City Clerk to sign a deed for the property in the event the bid is not raised before 12 o'clock midnight. Therefore, Councilman Plummer moved that if no raised bid is made on this 20th day of June the last day bids can be raised on the sale of McArthur property that the Mayor and City Clerk be authorized to sign a deed to the property to Cape Fear Industries. Motion seconded by Councilman Massei, unanimously carried.

The City Manager reported that the School Board has agreed to accept the bid of the City for the Central School property on Burgess Street and agreed that the City be allowed to pay \$31,100 now and up to 15 months to pay the balance with no interest. Councilman Massei moved that the City Council confirm its bid of \$131,100 for the Central School property and authorize and direct the City Manager to make payment of \$31,100 on the purchase price at this time and pay the balance when in his judgment the money is available not to exceed 15 months from this date and that the City acknowledge receipt of the sum of \$14,494.37 the entire paving assessments due against board of trustees of Fayetteville City Schools, which amount was allowed as a credit by the trustees of Fayetteville City Schools on the purchase price of the property purchased by the City, and which amount is the maximum or more than the maximum that would be collectable by law in respect to such paving assessments. Motion seconded by Councilman Plummer, unanimously carried.

There being no further business, on motion of Councilman Plummer, seconded by Councilman Pate the meeting was adjourned.

Louise H. Zeltner
City Clerk

Special Meeting
City Council - Fayetteville, N. C.
June 21, 1960

A special meeting of the City Council was held in the City Hall on June 21, 1960.

Present: Mayor George B. Herndon

Councilmen: Eugene Plummer
J. W. Pate, Jr.
Ernest L. Massei
Sol C. Rose

This meeting was called for the purpose of discussing the tentative budget of the City of Fayetteville for 1960-61. The Mayor recognized Mr. Selwyn Orcutt, Superintendent Recreation and Parks, and Mr. Charles VonRosenburg, Chairman of the Recreation Advisory Commission. These two gentlemen presented the budget and discussed various items with members of the Council. After their discussion, Councilman Pate moved that the Council instruct the City Manager that they will appropriate \$135,000 for the Recreation Department the terms of which should be worked out by the City Manager and Superintendent of Recreation Department and report to the Council at a later meeting. Mr. Pate further stated in his motion that \$6,000 of this budget should be allocated for a boat ramp. Motion seconded by Councilman Plummer, unanimously carried.

L. F. Worrell, Chief of the Police Department presented his budget with a brief explanation of each item. After careful consideration Councilman Pate moved that Chief Worrell be instructed to revise his budget to reduce the proposed amount by \$10,000.

There being no further business, on motion of Councilman Plummer, seconded by Councilman Pate, the meeting was adjourned.

Louise H. Zeltner
City Clerk