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Special Meeting  
City Council - Fayetteville, N. C.  
June 14, 1960

A special meeting of the City Council was called at 4 p.m. on June 14, 1960, in the City Hall.

Present: Mayor George B. Herndon

G. W. Ray, City Manager

Councilmen: Sol C. Rose  
Ernest L. Massei  
Eugene Plummer

Absent: Councilman: J. W. Pate, Jr.

The City Manager reported that he has had a request from a local citizen requesting permission to erect an I. Beverly Lake sign for Governor on the Market House. In view of the fact that the Market House has never been used for political signs or other signs, Councilman Massei, moved that the request be denied. Motion seconded by Councilman Plummer, and unanimously carried.

This meeting was called to discuss preliminary plans for preparing the 1960-61 budget. Each Councilman gave the City Manager his ideas of which should be included in the budget. The City Manager was requested to prepare a budget along this line and present it to them for consideration at a later date.

There being no further business, on motion of Councilman Massei, seconded by Councilman Rose the meeting was adjourned.

*Luise H. Selbat*  
City Clerk

Adjourned Meeting  
City Council - Fayetteville, N.C.  
June 20, 1960

The regular meeting of June 13th was adjourned to meet again at 7:30 on June 20, 1960, in the City Hall.

Present: Mayor George B. Herndon

G. W. Ray, City Manager

Councilmen: Ernest L. Massei  
Eugene Plummer  
J. W. Pate, Jr.

J. O. Tally, City Attorney

Absent: Councilman: Sol C. Rose

This meeting was set for the purpose of considering the 1960-61 budget of the ABC Bureau of Identification which is a joint project of the County Commissioners, ABC Board and the City Council. Members of the County Commissioners present were Mr. Henry Tyson, Mr. M. M. Beard, Mr. Roscoe Blue, Bob Williams, J. McGillas; Mr. Maurice Fleishman representing the ABC Board. Mayor Herndon presented a proposed budget for 1960-61 which was discussed at length and on motion of Commissioner MacGillas, seconded by Maurice Fleishman the budget in the amount of \$17,793.99 was unanimously adopted with 1/3 of the amount to be paid by the County Commissioners, 1/3 by the City Council and 1/3 by the ABC Board.

Councilman Pate introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF \$750,000 WATER BONDS

BE IT RESOLVED by the City Council of the City of Fayetteville:

Section 1. That the City Council has determined and does hereby find and declare:

(a) That an ordinance authorizing \$750,000 Water Bonds was passed by the City Council on January 17, 1960, which ordinance was approved by the vote of a majority of the qualified voters of said City who voted thereon at an election duly called and held on March 22, 1960.

(b) That none of said bonds has been issued, that no notes have been issued in anticipation of the receipt of the proceeds of said bonds, and that it is necessary to issue all of said bonds.

(c) That the probable period of usefulness of the enlargements and extensions to the water-works system of said City to be made from the proceeds of said bonds is a period of forty years from January 27, 1961, a date not more than one year after the passage of said ordinance, and that such period expires on January 27, 2001.

Section 2. That for the purpose provided in said ordinance, there shall be issued the negotiable coupon bonds of the City of Fayetteville in the aggregate principal amount of \$750,000 designated "Water Bonds", consisting of 750 bonds of the denomination of \$1,000 each, numbered 1 to 750, inclusive, dated June 1, 1960, maturing annually, June 1, in numerical order, lowest numbers first, \$40,000 1961, \$35,000 1962 to 1974, inclusive, and \$85,000 1975, to 1977, inclusive, without option of prior payment, and bearing interest from their date at a rate or rates not exceeding 6% per annum, to be determined by the Local Government Commission at the time the bonds are sold, which interest to the maturity thereof shall be payable semi-annually on the first days of June and December of each year, and both the principal of and the interest on said bonds shall be payable at the Chemical Bank New York Trust Company, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

Upon motion of Councilman Pate, seconded by Councilman Plummer, the foregoing resolution entitled: "RESOLUTION PROVIDING FOR THE ISSUANCE OF \$750,000 WATER BONDS" was passed by the following vote:

Yeas: Councilmen, Massei, Plummer, Pate, and Mayor Herndon.

Nays: None

Thereupon Councilman Pate introduced the following resolution which was read:

RESOLUTION PROVIDING FOR THE ISSUANCE OF \$250,000 RECREATION FACILITIES BONDS

BE IT RESOLVED by the City Council of the City of Fayetteville:

Section 1. That the City Council has determined and does hereby find and declare: